



TERRA NOVA TRUSSES

Irrevocable Assignment and Direction to Pay

To: _____
(Name of Lawyer and Law Offices)

Re: _____
(Civic Address of Projects - hereinafter the "Property")

In respect of the proceeds from sale, mortgage or refinance of the Property to be disbursed by you to the undersigned (hereinafter the "Proceeds") in respect of construction at the Property, the undersigned hereby irrevocably authorize(s) and direct(s) you to advance and pay my (our) outstanding account balance with Terra Nova Trusses (1994) Ltd. related to the said Property from the said Proceeds by means of a cheque payable to Terra Nova Trusses (1994) Ltd., AND you are to notify Terra Nova Trusses (1994) Ltd. of each payment of Proceeds by facsimile transmission and written notice on or before the date of such payment to the following address and facsimile number: 3 Trout Place, Mt. Pearl, NL A1N 5G5 - 709-368-8357.

This authority and direction is given irrevocably and made in consideration of Terra Nova Trusses (1994) Ltd. agreement to supply materials and services in respect of the Property and for the sole purpose of ensuring payment in full of invoices, including interest. I (we) agree to pay interest at the rate of 2% per month on all outstanding account balances commencing 45 days after delivery of services and materials to the Property.

The undersigned hereby undertake(s) and agree(s) to do all and any further acts and to duly execute and deliver all and any further instruments may be reasonably required to give full force and effect to this Irrevocable Assignment and Direction to Pay

Signed at _____
in the Province of NL (please print)

Owner Signature(s)

This _____
Day Month Year

Name(s) (please print)

As a solicitor for _____, I, _____
(please print)

hereby acknowledge receipt of the within Irrevocable Assignment and Direction to Pay, and find it to be in good order. In acknowledging that Terra Nova Trusses (1994) Ltd. is relying upon my fulfillment of the terms of this document as partial consideration in providing products, services, or credit to my said client(s), I hereby undertake to promptly make all payments herein assigned and directed without abatement.

Signed at _____
in the Province of NL (please print)

Lawyer Signature

This _____
Day Month Year

Law Firm & Fax / Email (please print)